HARD CASH.

A MAGAZINE OF FINANCE, POLITICS, AND RELIGION.

MONRY BULKS THE WORLD

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SEPT.

PRICE SD

ANSWERS TO CORRESPONDENTS.

Begin.—Poison is a weapon often used by the feancial rings to destroy "dangerous men." Caneer in the stomach may be brought on by simple drug. McDonald the magistrate fiel of this, also Napoleon. John Ballance

Higginbotham, Farnell, Baron Reiusch and the second German Emperor, died of allied complaints. The cubject is worthy of investigation. The man who exposed the Panama Canal swindle is even now on his fauthbod.

A.G.—We HAVE an affirmative policy. Don't be in a hurry.

Typographical errors are almost unavoid-

origong.—When the chairman of a public meeting gives a false decision, he should never be blented in the chair a second time.

Resimah (Tas.).—Keep clear of the Citizens' Insurance Co., also the A. M. P.

In. D. (Manly).—The Bank Issue Act saved the Harrack-st, money-trap with the others. It does now pay in gold. The Banking spiclers of Sydney simply use it to collect the poor gan's thrift into a sentral reservoir, that they may conveniently annex the cash. For instance, if a selector wants to borrow a thousand pounds from, sav, the A. J. S., he must pay sot less than 8 P sent, whereas the A. J. S. can annex the funds of the Barrack-st. Bank § 4 9-10 P cent. This transaction shows a set profit of not less than 8 P cent, and also illustrates one source, among many, of the 124 and 25 P cent dividends. No wonder the popel of social salvation according to McMillen (that north of Ireland Jew) is "20 P cent more elbow grease and 20 P cent more thrift."

T. Walter M. P.—Thanks for your kind wishes. The Banks own the churches as well as the run stores, and thus make a profit from the weekly distillation of false Obrastianity from the pulpit and the sale of liquid damnation, arrow the bar. Even the Bishop of Sydney his regular dividends from the sale of fire-water to his "dearly beloved brothron."

McL.-You get about Squiness' worth of information for Sd. Bon's you think that's steep enough? Size is nothing.

In order to give its paper a forced circulation, the Bask of W. S. W. has ukseed that all Civil Servants are to be paid this month not in cheques but in notes.

If charehelders and depositors do not immediately combine and demand a searching investigation into the N. S. W. and Victorian management of this top-heavy paymehop, they will be sorry and ead before leng.

The Old Balmain Ferry Co is on its last legs. Two of its directors are also practically bankrupt, and a third is parting with his shares for 1/6 although 15/- has been paid on them,

Rverything points to a great political reaction in New Zealand. Democratio members of the legislature are trading their votes for a consideration.

The Banks there have raised a corruption fund in order to pass a fraudulent Banking Bill.

An article on Bruce Smith's semi- insolvent Imperial Arcade Loan and Discount Pawn Office is unavoidably crushed out of this issue.

The A. J. S. Bank has an accountant in possession of Lark & Co. Other well known sydnep firms are to be wound up shortly.

Oreditors of the Sydney Land Bank and Financial Agency Co. would do well to be on the qui vive The manager had a difficulty in paying £3 the other_day.

Is McMillan really solvent? Also McArthur and Co.?

It is semmonly known that the firm of MaArthur and Co, has suffered severe lesses of late, and that a large British creditor has been pressing them ruther pointedly. They are also heavily involved with two local Banks.

McMillan did not attend the remetruction meetings and deliver hypnotic speeches for nothing. He is too much of a sordid minded Jew to make decirful crations if he did not hope to profit thereby.

"O come into my parlor,' said the spider to the fly." The Beak rate for fixed deposite, has been raised to 5 P cent.

What's the good of ballot boxes anyhow? The Queeneland democratic members have already mortgaged themselves to McIlwraith. They are openly betraying the men who elected them into power.

The Sydney robbers of the people, headed by McMillan, intend to employ hared bullies to bulldoxe the people at public meetings into acquisscent silence.

Men should come to such meetings determined to cheer or to hiss or to more amendments just as they think necessary—just as they feel justimed.

This is their imprescriptible and inalienable historic right.

This is the law of assembly among tree men.

Do not allow this right to be interfered with, even if you have to exact the paid braves of the Kational Assertings, and if necessary come armed to such assemblies, as your ferefathers did in the clearings of the Dambian forests.

One of the Fairfaxes—owners of Sydney Morning Hershl—has over £100,000 locked up in the Commercial Bank—probably for ever and age.

Information may be anonymous.

"Freedom of speech" has been systematically suppressed in New South Wales, especially by the daily press. Read their false reports and lying statements. Now they insolently propose to throttle the "Lean Mob" by packed meetings and hired blackguards. The Barrier Mine share holders refused free speech to the leader of their ore-digging slaves; the Sydney Banking robbers also howled down McKiunon M. P. If a man amite thee on one check, smash him on the other Those who are in hell must use hell's weapons. We hope the swindied people of N.S.W will

We hope the swindied people of N.S.W will adopt during the coming electoral war a systematic plan of campaign in order to baulk the wholesale manufacture of bogus public opinion by means of packed public meetings—paid claquers and editorial lieing. No fraudulent resolution should be allowed to pass without fierce and determined opposition. Also all treacherous politiciums (especially cowardly democrats should not be primitted to insult their victims with hellow platitudes without receiving a "fit and proper reception"—one that they will remember. The politics of to-day must be—speaking in metaphor—war to the knife. The gage of battle has been flung in your tacth. O People—lays you courage to pick it up?

March Cash, vol. 2, 10.4, p.2.

THE SACRED RIGHT OF REVOLUTION.

"Take heed of your civilieation, ye with your pyramics built of human hearts! There are stages like Paris in minety-three where the commonest men play terrible parts."

Revolutions MAY be peaceful or forcible. It all depends on circumstances and the temper of the men who hold the "mob" in leash. The most successful revolutions (from a hard cash and " material advantage" point of view) have ever been those that were consummated by the edge of the sword. Peaceful revolutions, on the other hand, generally end in re-rivetting the old shackles unon the deluded multitudes.

The object of all revolutions (when reduced to a concrete expression) is "hard cash," that is to say, Leisure, Land. Food and Clothing--FOR TROSE WITO COME OUT ON TOP. The history of tyranny and slavery is written in blood and fire. Never in the whole dreadful story has a nation or a a people gained even temporary independence without facing the music of death. Look at the horrible condition of India, of Russia. of Germany and of Jew-ridden England! Millions and millions of brain-drugged human brutes, drudging and starving their dreary life through, with the bayonets and artillery of janissaries pointing at their hearts, under the lash of poliehed nation-pillagers, who masquerade as financiers and statesmen. Does any sane man think that this dammable cumulative despotism can ever be broken up by ballots and blatherskite? No! no! The rivers of Europe will yet swirl red with the gurgling hearts' blood of tyraut and of slave. and once more the plains of Hindustan shall resound with the roar of death-griped armies, and be manured as of old by rotting harvests of death.

"I've looked into the Future, far as human brain can go-

I've gazed on death and slaughter-on terror and on wor

The war-drum there is throbbing-the battledags unfurled,

And human brutes are re-enslaved by empeross of the World

And the savage greed of robbers holds the circling Earth in awe,

And multitudes are ground to gold by blood and iron law."

When the people o' a nation have been swindled beyond endurance, and whipped and trodden on as if they were brute beasts, then the savage rage against personal tyranny that slumbers in the hearts of all men, boils forth in lava-like fury. In days gone by it has levelled the proudest cities—curtailed the stature of kings and treacherous statesmen-hung seditious moneychangers, end disrupted mighty and murdefous conpires : and it shall do so ugain. The sacred right of self-defence dan never be wholly abrogated -never! If a robber enters your house intent on plunder, you have a legal right to shoot him on sight. If an invader lands upon your coast, with the intention of looting your trensure vaults, annexing YOUR land, and ravishing YOUR women, is it not your sacred duty to to resist him even unto death? If a band of uuscrupulous and opulent scoundrels use their stolen wealth in order to bribe your senstors and tax you into grinding bondage, with rent and accursed usury -- if they steal your lands and your homes, starve your children and your loved ones, then it is your God-given duty, if you are

not pigeon-hearted cowards, to stand and the defend your property and your liberty at the risk of your lives. Course and seed in go habd in hand, san the good old rule is till in force.

"The simple plain.

"The simple plain.

"The shape have the power.

"The they shall take who have the power.

That they shall take who have the power, And they shall keep whe can."

Ballot-boxes and parliamentary elequence MAY free a nation from oppression and pillage, but they have never yet done so, and never will, until men are ready, if need be, to back up their vote with their strong right manu. too much spluttering talk in contemporary polition much spluttering talk in contemporary political manual particular spluttering talk in contemporary political particular spluttering talk particular spluttering talk in contemporary political particular spluttering talk in contemporary political particular spluttering talk particula tics, and far too little grim carnestness. There is no right in this world evcept it is backed up by might. If Christ came on earth again he would be murdered as of yore, and the very men who would plot his death would be our High Priests, our Bankers and our Statesmen.

Everything upon this earth is for the strong. Unfortunately for the poor, Christianity and Justice are mere valueless phrases in political and social struggles. If the democracy have the brains to unite they may possess all things. They who have the might may have the land, and gold, and all that gold can buy. Let the multitudes obtain power (no matter how) and then they may "rob the fat robbers that rob from the lean," by voting themselves their own wealth and their own land. That is the social question in a nutshell. Our sivilisation—as it is termed-is founded on club law. The victor are the propertied classes, the Landlords and the Lendlords; and the vanquished are the propertyless, the dumb servils mob. The victors collect their slave sweat in the shape of rent, interest, and dividends, and dine off plates of gold and silver and dress in broadcloth and fine linen, whilst the vanquished millions drudge in mines and furrowfields and woolsheds, or eat their plates of charity soup, after may hap chanting tyrough the city streets in horrible chorus that song of slaves in a land of plenty, "We've got no work to do."

All this is no new doctrine; it is as old as the hills and as true as the eternal stars. It is voiced by the prophets of the past, and the seers and the sages. The greatest of historic names are those of revolutionary chicfs-Moses, David, the Maccubees, Gracchue, Cæsar, William Tell, Wallace, Cromwell, Savanarola, Mirabeau, Danton, Napoleon, Washington, aye, and even Christ (who taught "I come not to bring peace on earth, but a sword.")

Some were successful; they are the heroes of the Ages-the idols of song and of story. Some failed; and they in most cases died the death, of the vilest of the vile—they were poisoned, tor-tured, disembayelled, exiled, exucined, shot. So has it ever been, and so shall it ever be (until men can read a plance the thoughts of each other or science renders personal avaries of no value).
Again new leaders shall asise for the plundered multitude, and again the earth shall tremble with the tread of marching hosts. Again great cities shall be as shambles, and mountain sides shall gleam white in the summer sunshine with the rain-washed bones of men. The world will shiver with a nameless yet hopeful dread, and the cries of the murdered for Freedom shall rise up to Heaven-yells of triumph or sobs of despair. Battle-standards emblasoned with the motto "To the victors the spoils!" shall float over the vonquered, and the conquerors and the valiant shall possess, and Cowards shall be slaves.

We're up to snuff-we've whips of stuff And lote of bluff-on paper

According to the lutest published plausible bil ance sheet of this explobed balloon, its husing (accould only be expected) shows no expansion whatever except in figures. These figures are an tified to by three auditors hired by the director for that special purpose-The Bank has a braid in almost every Victorian township and these, unte of all these branches are taken as correctly the auditors WITHOUT PERSONAL EXAMINATION Tae whole audit is therefore a deliberate lie-th three auditers simply added up the column figures set before them (by the mauagement) w certify that the additions and substractions a mathematically correct. A block of land may be set down at half a million that is not worth be a million farthings; also Sir James Service's 010 draft and other Directors' advances may b reckoned as realisable assets. As far as & auditors are concerned the whole of the aug may be a delusion, a deception, a chimera on fraud, or of course they may be genuine. On own opinion is that the Bank might pay by he squeezing about 3/6 in the £, if the politicalors

drafts could be called up.

The capital of the "New" Bank is £6,000,00 -£1,750,000 paid up. Almost all of the "pul up" capital has been annexed or squandered by ago. In reality it only exists on paper. It a presents deposits that the Bank could not me.
The deposit receipts have by a piece of asia legerdemain been transmuted into shares and a overweelming debt turned into chimerical capital It is as if a trader owed £10,000 which he coul not pay—which he had sunk and lost irretue acly—and then transferred that sum to his creating "on the books "as, hey presto! an "increase! capital." Would not such a trader be consider a charlatan and a fraud? would he not be gade for theft or embezzlement?

The Commercial Bank's "coin and bullions cash at bankers'" is set down at £1,267,760 21 This item (small as it is in proportion to liable ties) is also a mockery. Cash at bankers' may there, and it may not. The amount—most of anyhow—is a debt due probably to the Bank N THE OCCASION. Such is Australian Bankin Such are the false pretences which serve to safe fy sheepish, shorn, idiqtic Australians !

The assets of the old Bank appear as assets the new to the tune of £8,980,559 8 2, althou it is publicly known that said assets have shree enormously since reconstruction. No home attempt has been made to write off fictility values. Meantime it is reported from Melbous that one of the largest shareholders is even " transferring his shares in preparation for the evitable, which must some before the end of year. The Victorian revenue is shrinking tremendous rate, and a heavy land tax must co -also perhaps a dividend tax and an absente This must further attenuate the bank's asset lowering the increment of land values, in wh have been sunk during boom times its million ceposits.
The bank is now closing its branches and

tracting its basiness—shortening sail in fact-rather slowly liquidating. The balance sheets tll this—although over it is thrown a species glamor, the glamor of financial fokirs, Au

on earth, seem to be asking waiting to man there-would place money under the criminal mismanagement is As Sappho sang: "There dwells not Truth." Nome-security and the death-sweat is already on the security that the death-sweat is already on the security is a security to the death-sweat is already on the security is a security to the death-sweat is already on the security is a security to the death-sweat is already on the security is a security to the death-sweat is already on the security is the greatest waited sepulcher of them.

Its scheme of robbery was launched by Dicore half demented, with terror—everywhere
is cheme frantically caught at by certain classes
is the hivering earnestness—"ah! if only the
world would believe that the loss of four or
millions of money made no difference."

he following is a list of Rev. Shylocks who shreliolders in that human shearing shed, commercial Rank of Australia.

Alex. Adam Beaufort Jas. Mc. L. Abernethy Sandridge South Yarra Sam. Brucewell Vr. Bernn Collins-st W. M. Alexander, Age Office (Brighton) N. Brighton. Mrs. Chapman Saml. Corrie John Freeman Winchelses Thos. Fullagher Hovenden George Goodman, Geelong R. Bishop Julius N.Z. T. E. Keen S. A. Mrs. Kennedy Taemania P. J. Murdoch Camberwell Rev. Hethersall, Oswaldthistle W. H. Green St Leonards on sea Thes. Baron Leicester Sam Fisher London John Mathews Coburg F. Dennis O'Callaghan Heidelb ar Timothy O.Brien Dookie J Robt Smith Wentworth John B Smith New Brightou J. M. Stragman J. S. Waugh Hawthorn W. Smith (sousins and aunts) Armagh

um Wilkin Berk. Jomes Allan Bunff lames Robb A herdéen lames Posnett Dumfries Nettleton Lambeth Thos. Kirk Wandsworth' Hornsby Hertford Richard Groves Devon Cranswick. Leamington Walker Ripon London Jas. Puttick Brighton Cameron Leei, D. D. Edinburgh

J. B. Myers

df Bonefield Peincess Resporough Braily Derry Following priestly Shylocks are described derks in holy orders " .—

Herts

Bern ngham Burrows W. Adams Marrickville ameron, L. L. D. Richmond Caild Petersham I Thorne Coonabarabran " TDRAY Sydney Bathuret rkie Gunther Parramatta Pain **Bydney**

F. D. Priddle J. S. White, L. L. D.

Fred Bell Leicester, Eng.
Upon the above astonishing list are clergymen of all denominations—Wesleyans, Presbyterians Jews, Episcopalisus, Roman Catholics, Congregationalists, even Socialists; Baptists, Methodists etc. They are all cleverly divided as to the best road to reach the haven of eternal bliss (after death), but ehey are a band of loving brothers when it as a question of shearing the "dearly beloved brethren, and auctioning the wool for a 15 per cent dividend.

The early apostles were all poor men, carpenters, flishermen, and tent makers, who cast away their purse and sorip, house and land, before setting out upon their heroic mission to free mankind from the bondage of the past. They recognised as a grim and deadly fact that where a man's gold is, there will his heart be also, and that he who did not give all he had to the poor and needy, was not fit to be a Prescher of the Good News. In Australia all that is forgetten, and'seme of the most cold-blooded, heartless swindlers of widows and orphans preach rufflanly lies from Sydney pulpits Bunday after Sunday in the name of the Great Redeemer who was so foully convicted and officially murdered by their prototypes.

Fearful of their golden dross,
They cant about the cruel cross,
And weep about the Heavenly stairs
While thinking of their shrinking shares.

Truly it is terrible! the hypocrisy, the blasphemy of these men—pumping the heart's blood out of the people while whining about the blood of the Lamb that taketh away the sins of the world. These are the kind of money-changers that Christ scourged out of the temple and whose tables he overturned. To-day their "tables" are marble counting-houses, and in the name of Christ they fatten on the sorrows and sufferings of the poor.

A SUCCESSFUL VENTURE

Through the despotic conduct of the Directors of the Old Balmain Ferry Co. (consisting of Capt. Heselton and Messre. Carey, Gillies, J. Woods, Sheastone and Taylor, most of whom were also Directors of the Manly Beach Co., Sydney Omni-bus Co., and some of them of the Daily Telegraph Newspaper Co.), during the Maritime War of 1890, the Balmain people started the New Ferry Co. It was decided that no one should have more than one vote, however large the numbers of shares held, also that Directors, Auditors and Employés must be shareholders. On the 20th. July the directors met the shareholders, and made a very satisfactory statement of the position of the Company. Their property was free of all liability. Since starting on 2nd Jan. 24170 16 1 had been taken in fares, which at old Co's rate would have amounted to £6320, thus leaving a clear gain to travellers of over £2000 in six months. The ependiture has been £3668 2 3, including £177 6 8 for repairs to boats through collisions criminally caused by nid Co.. at which the Marine Board wink for reasons best known to themselves, and from whom new Co. can get no redress. Profit on the six months 2506 18 10. Thus every travelling shareholder who held even 5 shares, if a workman, received a 18/- dividend on his shares—25 per cent in the six months— by the reduction of his weekly fare. Those who used to take 2/- tickets have got still greater dividends, viz. 9/- per week—about 39 per cent on their five shares. A present there about 1200 shareholders on the register. The Co. has been splendidly supported, showing that the public approiste reasonable rates of transit. The Bulletin very pertinently remarks:—

"It is pleasant to learn that the new Co., the shares of which are widely distributed among toe working people, and which is conduced on the one man one vote principle, is winning hands down. The last vestige of sympathy was alionated from the insufferably bumptions old Co. when it transpired that a leading shareholder had ordered his clore to travel by the old boats under pain of dismissal from their employment. The emphatic success of the new Co. points emphatically in the direction of the nunicipalisation of public services.

THE A. J. S. BUBBLE

In Stock Exchange circles the A. J. S. Bank is considered the frailest in in Sydney. Its early collapse is a cerainty, and from facts already in in our possession it is as clear as noonday that it cannot possibly pay more than 3/- or 4/- in the 2. We advise its "customers" to get upon the safe side of the ledger as soon as may be.

The A. J. S. has never been a Bank in the honorable sense of the term. It is merely a junts of Loan and Discount Jews and griping, mereiless pawnbrokers. Its balance sheets would put Tom Peppes to the blush, and its share register is studded from end to end with the names of "stetesmen," "politicians," hypocritical elergymen, and other species of professional public robbers.

By legislative chicane, corruption, log-rolling and batefaced fraud, coupled with a remorseless use of the fareolosure and mortgage acts, this band of extortioners has illegally acquired possession of farms and stations, and even churches and public-houses by the score. Accarding to law, no Bank is supposed to hold more land than that on which its counting houses are erected; but this law is a dead letter, through the traitorous conduct of a seditious and dishonest administration.

The following is a complete list of the Central and Western Leaseholds in unlawful possession of this so-called Bank. It will be seen at a glance the reason why it and other "banks" are so anxious to prevent bona fide settlement until such time as they can by legislative chicane turn these vast areas into freeholds. Their share holders are members of Parliament, and their directors are conspiring Ministers of State, and conequently they are simply plundering New South Wales wholesale. They have stolen the public lands, they have stolen the borrowed millions, and now that they have overreached themselves and gone smash, the nation is saddled with their liabilities, through the open bribery of an insolvent statesman.

Name	District	Area
Addicumbers	Cooms	18,759
Aitkin's Flat	Tenterfield	124,507
Argulong	Tumut	14,160
Guigo South	Coonamble	8,226
Aartwood	Cobar	68,148
Illumurgalia	Coonambie	18,207
Bangeet	Bingura	66,578
Borobogolong	Grenfell	56,748
Beunbah	Coonamble	84,708

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Many new beng	19ubba	89,247
Hook Book	Wagga	7,24 4
Boorook	Tonterfield	42,500
Bulderudgers	Molong	100,054
Bunglegumby	Dubbo	9,817
Centre Block No.		17,984
Chidowla	Gundegaj	11,401
Coldetream	Grafton	48,779
Colliburt	Dubbo	8,868
Coranga Downs	Cobar	124,042
Cowbail	Moroe	80,892
Couradighee	Yass	84,577
Curreweens	Bourke	186,114
Davy's Plains	Molong	17,481
Dubbo Dewer rid		18,110
East Breelong	Coonsharrabras	28,188
East Bogan No.		\$1,162
Bugeldry	Dubbo	6,897
Four Mile Creek		9,800
Grokle	Cooms	8,817
Glonnriff	Bourke	278,860
Gilenberg	Bombale	14,646
Glen Fernsigh	Grafton	15,920
Greenwich		11,000
Kingston	Armidale	6,288
Kings's Plains	Inverell	36,626
Lunark Lodge	Graftna	16,336
Lower Willie Es		11,504
Lowry Creek		12.890
Mondadoo	Tamrorth	14,930
	Brewarrina	41,766
Moonagee	Dubbo	
Mooraback	Walcha	19,100
Mumberbumbon		87.478
	rbeen, Coonabaran	150 044
Murrawombie	Bubbo	158,244
Murrumbidgerie	5 "	281,702
Nyngan	Dubbo	8,084
Parmeaman	Coonamhle	52,283
Quiripdie Creek	Tamworth	10,484
Qwyarigo	Grafton	17,324
Rocky Plain	Ceoms	3,516
Tarinas	Yes	1,660
Tara	Armidale	8,018
Tarresgei	Moree	32,248
Terry Hie Hie	".	244,892
Warrahery St. C		14,600
Wangrewally	Walgett	42,266
Walleroon	Cobar E.	144,724
Amma	Forbes	7,651
Youis	Coonamble	25,83%

The Agent-General for New South Wales is one of the Bank's London Directors. He is an avarietous, unseruputous old namphroker (a Jew both by breed and by disposition) named Saul Samuel. He is paid an enormous salary by the poleny to "represent it" in London, but spends nearly the whole of his time gambling with human lives on the Stock Exchange, or writing deliberately false letters to the English press in defence of his own Australian swindlecates.

If the Russian Jows are as inentiable and setortionate us the Jews of Sydney and Melbourne we do not wonder at the infuriated and fleeced sensantry rising up and tearing them limb from timb. As far as Australia is poncerned, they have elaborated their foul usance into an exact science. Workman, selector, and squatter, we are all grinding up hone and brain to feed the greed of the Jew. There is no blinking the fact that this despote Money Power must back down—must be MADE to back down, if our national liberaties are not to he destroyed. Far better civil ever, and blood and brains splashing our saddle-grethe, than that there diabolic usurpations, their and appropriate and inscience should continue and propriate and continues and propriate and continues and propriate and continues are not to be destroyed.

WAGES 7. DIVIDENDS.

Upon the share register of the Newcastle and Hunter River S. S. Co. are tae Rev. F. W. Adams of Marrichyille, the Rev. James Benvis of West Maitland, the Rev. Stanley Mitchell of Waverley, and Luke Priddle. The Han. John See and Mrs. See own 1455 shares. The Hon. Vickery M. L. C. and family own 8484. The Walker B. N. S. W. ring own 8800 shares. The Terrys have 1625. Scroggie and Thomas 1500. Windeyer owns 110. Hon James Norton M. L. C. 1100. Fred. Riley, 1166, Levy & Cohen 1485 shares. The Clift family 2000. The Brays (Concord) 2926, and John Bennett of Windser 1166.

This company is not paying very well (only 6 per cent) and the Directors are therefore to be highly commended for their enforced reduction in seamen's wages. The wages demanded by weyking men in Australia are simply preposterous. Capital can never be profitably invested while wrges are so abouinably inflated. The hope of Australia is ou an all-round scaling down of wages, Working men must learn to live cheaper, and work longer hours, and do without those luxuries that are suly intended for right-thinking persons who live upen dividends.

THE STAR WEWSPAPER.

The directors of the Star newspaper Company issue a deceitful balance sheet, and have even the supreme impudence to declare a dividend. It would have been better for them to pay the company's debts first. The paper is not paying, has never paid, nor is it likely to pay as long as it is run by a set of political frauds and financial spielers like M. C Cowlishaw, Hon, J. Tooboy M. L. C., J. P. Garvan M. P., Lyne, Minister of Public Works, and John See, Goloniai Tressurer. The paper was really stolen from the original snarcholers, and is now used as an official proce liar, for the most ruffianly and dishonest government that New South Weles has ever seen. As a company it is really kept going by government advertisements and unlimited bluff. The management value the plant, premises, furniture, stock, printing paper, etc., at 29600, although it is really not worth £8000 as times go. They also value the goodwill at £20,629 4 6' although the whole affair has been offered more than once at less than half that. They also give as an asset the sum of £9809 as "sundry debtors." Accountants will understand of what value this item is. The company also owes £5528 11/-. It will thus be seen that the whole statement is a more make-believe, and we think there is as good a case against the directors of this newspaper Co. as there is against Sir Matthew Davise and Milledge. If the shareholders do not take care they will lose not only their money, but even the machinery and geodwill. Whis an insolvent company declares a dividend, and if immediately after, its Directors shares are for sale, everybody should see how the wind blows.

CAPTAIN BISHER S. M.

How the city Iews influence the dispensation of Justice is splendidly illustrated by the present financial position of Capt. Fisher, stipendiary magistrate of the Central Centr. He went banknupt some time ago, and his credit with the money lenders is now simpst at zero. Mererther

less he lately managed to raise £160 (upon as insurance policy) from one Stauley Hopkinson, couditionally upon repaying £200. He is always behind time with one if not two intal ments.

A judge or magistrate or statesman should be a FREE map, and we maiutain that no man is free who is hopelessly mostgaged. In New South Wates the administration of the law is crying seands! From the Premier downward, our public nen are either professional sauve or the bound slaves of the naurer. It was Capt Pieher who rode swashbuckling through Sydny streets ut the head of the "shoot the people down like dogs" procession (of 1890) with revolver in his hand. Even in Russia such a man would not be! permitted to occupy the bench.

Walter Friend is a managing director of the doomed A. J. S. Bank. Walter and Ova Friend are registered occupiers of Bendmaran, leased from the public at 6d per ten. There is also a firm of wholesale ironmenta Friend & Co. The creditors of the Bank wall do well to inquire into the transactions betwee the Bank and these shrewed genetimen.

It would also be interesting to know a amount of their withdrawals from current a few days before the smash.

Another Chamber of Commerce Bankrupts This time a firm of Hebrew peddlere na Montefiore Joseph & Co. It has been send known in London for some time that the la intended to shear its creditors, and the kne ledge of this smashed two London house, eluding Redfern Alexander & Co, One of partners of this firm is a director of the A. K. and chereholder in half r dozen moribund I count seemsies, He is a legislator, and use position in order to enrich himself and Pawn Offices at the expense of the State. other partner is no doubt a seion of that phil thropic Monteflore who once said :- Lat Christians he happy if we leave them their to weep with." There ought to be a search iuvestigation into the affairs of this firm, s cially its ponnection with another loval fra one of the broken banks. Otherwise the en will be skinned as nousl. The assets of the are set down as worth £74,682, and the liabil at £70,777. Both are delucive. The creti should keep an eye upon this man Jeseph. might be another Davice. He is a heavy gripe-all who for the last 30 ar 40 years ha veted his whole energy to the high and task of robbing and legally stealing the prop of the people of New South Wales.

If is such pamnable politicians—such m less financial vampires—that have brought and misery to 50,000 humble homes. The may be said with regard to McMillan. It should be suid with regard to the most organization are destroying p liberty and murdering the people with foul usance. Such men are ringleader of lutious, and enemies of God and man. It olden days such pillagory were presented as and often hunted from nation to nation, day, some time, there will be a wild award

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